

Corrections for

Applied Time Series Econometrics

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Table 3.6. *Chow Tests for Subset VECM Model (3.41) for German Interest Rate and Inflation*

Break point	Test	Test value	p -value	Bootstrap p -value
1982Q4	λ_{SS}	27.4	0.29	0.71
	λ_{BP}	39.6	0.06	0.41
1990Q3	λ_{SS}	29.4	0.21	0.64
	λ_{BP}	50.0	0.00	0.17

Note: Bootstrap p -values based on 2000 replications; sample period: 1973Q2 – 1998Q4 (plus presample values).

The discussion of the test results on p. 137 remains valid qualitatively although obvious adjustments of specific results are necessary.